



Dealerships: Cash Control

INSPIRED TO REV UP YOUR RECONCILIATION PROCESS

IS YOUR CASH REALLY THERE?

Many dealers find themselves anxiously awaiting monthly financial statements. When they get them, they briefly look at the balance sheet and then focus solely on the income statement. Sure, they might look at cash on the statement, but do they take the time to verify it?

Do you know if your bank accounts are reconciled? Have you seen the reconciliations? Are they current? Are they accurate? If not, you are wasting your time focusing on your profit and loss statement. Unreconciled bank accounts likely mean your entire financial statement is inaccurate, and it could be an indication of something worse.

HOW EIDE BAILLY CAN HELP

Dealerships can protect their bottom line and improve efficiency by paying close attention to monthly reconciliations, including bank reconciliations. Experience shows that sound and consistent internal controls can quickly identify errors and fraud—and prevent misinformed management decisions that can cost the dealership money today and down the road.

Bank reconciliations are a critical process, and we can help ensure that yours are done accurately and timely. At Eide Bailly, we have the resources to reconcile your accounts if they are not up to date or review your reconciliations periodically to ensure they are complete and accurate. Our team can also help identify unusual transactions and give you peace of mind that your cash balances are accurate.

We believe that timely and accurate reconciliations of your cash and other accounts is extremely important. Let us make this critical accounting practice easy while helping you avoid the many problems that can be hidden by inaccurate or less-than-timely reconciliations.



WE CAN PROVIDE

- Completion of monthly account reconciliations
- Floorplan and other internal reconciliations
- Review of monthly schedules and journals



What inspires you, inspires us.
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