

LOAN FORGIVENESS RESOURCES FOR PPP BORROWERS



Relief provisions are being distributed in relation to the CARES Act, SBA and Paycheck Protection Program. While you may be happy to receive these funds, there are still important steps to take.

Remember, the PPP loan proceeds can only be used for certain expenses, including:

- Employee payroll expenses
- Payments of interest on any mortgage obligations
- Rent
- Utility payments
- Interest on any other debt obligations that were incurred before the covered period.

Eide Bailly has developed resources to help you understand what is needed to maximize PPP loan forgiveness:

- [How to Maximize Your Loan Forgiveness Under the Paycheck Protection Program](#)
- [What You Should Be Doing Now to Maximize Loan Forgiveness](#)
 - » An outline of what you should be doing from day 1, in 30 days and by the end of eight weeks.
- [Paycheck Protection Program – What's Next](#)

Eide Bailly is here to help you maximize the forgiveness of your loan through proper documentation and planning. Please let us know if we can serve as a resource: www.eidebailly.com/PPP.

We look forward to hearing from you.