



Our Approach

Any organization can be a victim of fraud. Our Certified Fraud Examiners will perform an internal controls examination designed to safeguard your organization's assets and resources.

Why should I be concerned about internal controls?

Fraud is on the rise. The Association of Certified Fraud Examiners estimates the average business loses 5 percent of its revenue to employee theft. Typically, fraud is caused by a combination of pressure, rationalization and opportunity. An organization can limit its exposure to fraud by eliminating as many of the existing opportunities as possible. By conducting an internal controls examination (ICE), an organization takes the first step to reduce these opportunities and provide a "perception of detection," which will promote an honest working environment.

Does every organization need an ICE, no matter the size?

Any organization can be a victim of fraud. The vast majority of organizations, no matter the size, will benefit from having an ICE performed.

What is Eide Bailly's approach to internal control examinations and fraud risk assessments?

Our Forensic Services team specializes in providing internal control examinations and fraud risk assessments to evaluate the existing internal controls over your organization's assets. A typical internal controls examination includes the following services:

- Examine and evaluate the policy and procedures manual for internal controls
- Conduct interviews of key operating personnel to determine if existing policies and procedures are being followed and to identify internal control deficiencies
- Recommend corrections for any internal control deficiencies identified during the internal controls examination
- Perform an analysis of selected electronic data for anomalies or unusual transactions
- Test specific financial accounting documentation for identified areas of concern to determine the nature of specific transactions
- A fraud risk assessment based on key controls in place

Why should I choose Eide Bailly?

Our internal controls examinations are conducted in conjunction with fraud assessment interviews and examination procedures developed specifically to detect deceptive behavior and uncover potential fraud schemes. We'll deliver a comprehensive, accurate, timely and easy-to-understand internal control and fraud risk assessment report, prepared at the conclusion of the examination. The report will include a written narrative, identified internal control weaknesses within the organization, internal control recommendations and appendices inclusive of work papers with exhibits to substantiate the analysis performed. Our Certified Fraud Examiners have the investigative techniques and technical skills needed to detect, investigate and prevent fraud.

Experience the Eide Bailly Difference

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